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## **Senate sends JOBS start-up package to governor**

**LANSING** – A bi-cameral, bi-partisan package of bills designed to provide tax incentives for small start-up businesses was passed by the Senate today, announced Sen. Jud Gilbert, R-Algonac.

The package is the last portion of the initial phase of the JOBS Action plan for revitalizing Michigan's economy, creating and saving jobs and spurring business investment.

"I'm pleased to see the completion of JOBS I and look forward to the governor's signature," said Gilbert, one of the bill sponsors. "The sooner we get these bills signed the sooner we can get Michigan's economy back on track and get residents back to work."

The bills are designed to encourage the growth of small firms that have the highest potential of creating future jobs and economic growth for Michigan. They would exempt certain businesses from most taxes during their first five years of business – traditionally the toughest years for businesses.

Businesses that qualify would be exempt from property taxes, as well as state and city income taxes, and the Single Business Tax for five years if the firm has no net income. Qualified firms are still subject to sales and use taxes.

"Small businesses play a crucial role in our economy but unfortunately only 50 percent of them succeed more than four years," Gilbert said. "Providing them tax breaks will help them survive and contribute to our economy."

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**Comments from Sen. Gilbert on the start-ups legislation are available for download on the Senate Majority Audiowire at [www.senate.michigan.gov/gop](http://www.senate.michigan.gov/gop)**